# Financial Planning & Advice Service

## for Direct Clients

TACIT

Our Financial Planning & Advice Service is a flexible, advice-led service for direct clients. It can be used for a one-off piece of advice, a defined planning project, an ongoing planning and review relationship, or advisory investment recommendations within our restricted framework.

### What does financial planning and advice mean?

Financial planning and advice is about helping you make informed decisions on important financial matters and putting a clear strategy in place. Depending on your needs, this may involve working through a specific question, reviewing existing arrangements, building a longer-term financial plan, implementing agreed recommendations, or receiving advice on a particular financial product, structure or investment solution.

In an advisory arrangement, we provide recommendations and guidance, and you decide whether and how to proceed.

### Our Financial Planning & Advice Service

This service is designed for clients whose immediate priority is advice, planning, review, implementation support or a specific recommendation. It may be appropriate where you want a defined piece of work, such as retirement planning, pension or account consolidation, tax-wrapper planning, protection planning, estate planning or an advisory investment arrangement, or where you want an ongoing advisory relationship without discretionary investment management being the default service model.

Unlike our discretionary services, this service does not involve us acting as your default discretionary investment manager unless a separate discretionary mandate is put in place. Where investment advice forms part of the service, we present our recommendations clearly and you decide whether and how to proceed.

**We will:**

- Discuss your circumstances, objectives and financial priorities.
- Agree the scope of advice you need.
- Research your options and make recommendations within our restricted framework.
- Present our recommendations clearly, with the key costs, risks and considerations set out.
- Support implementation where agreed.
- Provide ongoing planning and review where an ongoing relationship is put in place.

**You will receive:**

- Advice tailored to your individual circumstances.
- Clear explanations of the options available to you.
- A recommendation or plan designed around your needs and priorities.
- Full details of any relevant costs, risks and tax considerations.
- Implementation support where agreed.
- Ongoing review and planning support where that forms part of the agreed service.

### The benefits of our service

- **Flexibility** – Use the service for a single piece of advice, a defined project or an ongoing planning relationship, depending on your needs.
- **Advice first, with clear next steps** – A structured route for clients who want professional guidance on a specific issue or broader financial planning need.
- **You stay in control** – In advisory arrangements, we provide recommendations and guidance, and you decide whether and how to proceed.
- **Focused expertise** – Targeted advice on the areas that matter most to you, without committing to a broader discretionary relationship unless and until that is right for you.
- **Implementation support** – We help with the practical steps of putting advice into action, so nothing gets lost between recommendation and outcome.

- **Regulated advice** – Advice from an FCA-authorised and regulated firm, with charges agreed in writing before work begins.

## Is this service right for me?

This service may be suitable if you:

- Want financial planning or advice on a specific issue or project.
- Want help with retirement planning, pension or account consolidation, tax-wrapper planning, protection planning, estate planning or an advisory investment arrangement.
- Want ongoing advice and review without discretionary investment management being the default service model.
- Want investment recommendations but prefer to retain decision-making responsibility in an advisory arrangement.
- Need a flexible service that can adapt as your circumstances and priorities change.

This service may not be suitable if you:

- Want full day-to-day discretionary investment management from the outset.
- Want independent or whole-of-market advice.
- Need advice in areas outside our service scope, such as mortgages, equity release, debt management or defined benefit pension transfer advice.
- Want a non-advised, execution-only service.
- Expect advice or project work to be provided without separate advice charges unless a discretionary service is put in place.

## Our advice process

We follow a clear, structured process to help ensure the advice you receive is well founded and appropriate for your circumstances.

- **Step 1: Initial Meeting (Free) -** An initial discussion to understand your needs, circumstances and the scope of advice you are looking for.
- **Step 2: Research & Analysis** - We research your options, review any existing arrangements where relevant and prepare our recommendations.
- **Step 3: Advice Report** – You receive a clear written recommendation or advice output setting out our conclusions, along with the relevant risks, costs and implementation steps.
- **Step 4: Implementation Support** - If you choose to proceed, we support you through the practical steps needed to put the agreed advice in place.

## The advice we give

Tacit operates as a restricted advice firm. This means our recommendations are drawn from a carefully selected range of investment solutions, products and providers rather than the whole market.

Any investment recommendations made through this service are made within Tacit's restricted framework and may include advisory investment solutions, Tacit discretionary services where separately recommended, or approved external solutions where these are permitted and appropriate to your needs.

All advice is tailored to your individual circumstances, so what we recommend is led by your needs, objectives and wider financial situation.

## What areas of Advice do we provide?

We commonly advise clients on:

- **Pension & Retirement Planning** - Assessing whether you are on track and exploring appropriate ways to save or draw income in retirement.
- **Pension and account consolidation** – Reviewing and rationalising existing arrangements to simplify your finances and improve efficiency.
- **Tax-Efficient Saving & Investing** - Helping you make effective use of available allowances and tax wrappers as part of your broader financial planning.
- **Protection Planning** - Reviewing your need for life insurance, critical illness cover or income protection.
- **Estate Planning** - Helping you consider how to pass on your wealth efficiently and reduce potential inheritance tax exposure.
- **Advisory investment arrangements** – Providing investment recommendations where you want professional guidance but wish to retain decision-making responsibility.

We do not advise on mortgages, equity release, debt management or defined benefit pension transfers. Where one of these areas is relevant, we may be able to refer you to an appropriate specialist.

## Understanding the risks

Where investment recommendations are involved, all investments carry risk and values can fall as well as rise, which means you could get back less than you invested. We explain the relevant risks, costs and trade-offs clearly as part of the advice process so that you can make an informed decision. Risks may include:

- **Market Risk** – Investments can go down as well as up
- **Income Risk** – Investment income is not guaranteed
- **Liquidity Risk** – Some investments may be harder to sell quickly
- **Inflation Risk** – Rising prices can reduce the buying power of your money
- **Currency Risk** – Foreign investments may be affected by exchange rates
- **Risk of not meeting your objectives** – A solution that is not appropriate for your needs, time horizon or circumstances may not deliver the outcome you want.

We help you understand these risks and consider whether they align with your objectives, attitude to risk and capacity for loss..

## Supporting vulnerable clients

We support all clients, including those who may be vulnerable because of health, life events or other circumstances. Where appropriate, we can also work with attorneys or other authorised representatives.

## Our fees

This is a flexible service and the way we charge reflects the scope and complexity of the work we agree with you. All fees are agreed with you in writing before we begin any chargeable work. Fees may be structured as:

- **A fixed fee -** agreed upfront for a clearly defined piece of advice work
- **A percentage of assets under advice -** where the scope relates to a specific portfolio or arrangement.
- **An hourly rate -** for defined, time-bounded advisory or administration work.
- **A bespoke agreed fee –** where a fixed, percentage, hourly or blended fee is agreed in writing to reflect the scope and complexity of the work.

Advice type and standard fee

| Advice Area | First Item |
|---|---|
| **Initial advice** | **1.00% of relevant assets**<br>Minimum £2,000, The exact fee will be agreed with you in writing before work begins. |
| **Defined project (fixed fee)** | **By agreement**<br>By agreement. A fixed fee may be agreed upfront for clearly scoped advice, planning or review work. |
| **Implementation or arrangement fee** | **Where applicable**<br>Disclosed and agreed in advance. Where appropriate, any initial advice fee already paid may be offset against, or reduce, the implementation fee. |
| **Ongoing planning and review** | **0.65% per year**<br>where an ongoing advice relationship is agreed, subject to the agreed service scope and assets under review. |
| **Ad hoc adviser time** | **£350 per hour**<br>For advice or review work outside the agreed scope. |
| **Ad hoc administration** | **£150 per hour**<br>For administration support outside the agreed scope |

No Tacit discretionary management fee applies under this service unless you move into a separate discretionary service. Platform, wrapper, fund and other third-party costs are disclosed separately where relevant.

Payment can be made by bank transfer or deducted from your investment portfolio where permitted. Please refer to our Schedule of Fees and Charges for full details.

Ongoing review, planning support and monitoring are provided only where an ongoing advice service has been agreed.

## Next steps

If you are interested in this service, we will start by understanding the advice or planning support you need and agreeing the scope of work with you. We can then provide a personalised proposal setting out the recommended service, charges and any implementation steps.

**This factsheet is for information only and does not constitute personal advice. Any recommendation will depend on your individual circumstances, objectives and attitude to risk.**

## Important things to remember

All the solutions we offer involve some form of investment risk and you should be aware that the value of investments can fall in value, so you could get back less than the original capital you invested.

Tax rules can change over time. The value of any tax benefits and the way you are taxed will depend on your personal circumstances and the tax rules that apply at the time.

You remain responsible for the management of your tax and legal affairs, including all applicable tax filings and payments, and for complying with applicable laws and regulations.

We may provide guidance on using tax-efficient structures, such as making use of tax allowances. We are not specialist tax advisers and do not provide tax or legal advice. We recommend that you obtain independent tax and legal advice tailored to your individual circumstances where appropriate.

## Contact us

Tacit Investment Management

14 Hanover Square,

London,

W1S 1HN

T: 0203 051 6450

W: www.tacitim.com

TIML/SF/FPAS/2026

Tacit Investment Management is a trade name of TIML Limited and is part of the Tacit Holdings Limited group of companies. Incorporated and registered in England and Wales. Registered number 9228395. Registered office 14 Hanover Square, London, W1S 1HN. Tacit Holdings Limited is incorporated and registered in England and Wales. Registered number 10611211.

TIML Limited is authorised and regulated by the Financial Conduct Authority number 670184.

The Financial Conduct Authority does not regulate Tax and Estate planning.