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## Tacit wins prestigious award

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Tacit Investment Management has been announced as “Best Small Firm” in the 2017 Citywire Wealth Manager Investment Performance Awards. It was also shortlisted in the “Aggressive Portfolio” category.

The awards were held in association with Asset Risk Consultants (ARC), which offers an independent assessment of the portfolio returns of individual wealth management firms to provide benchmarks against which investors and advisers can judge performance.

ARC said: “Tacit punched above their weight in the Aggressive category versus a large field of entrants and their name was hotly discussed in the other performance categories. Easily verifiable data and consistent performance over the three years under review backed up their entry.”

Tacit co-founder Roy Swain said: “This is one of the most important awards in the industry because it is based on quantifiable data. All four of our strategies have outperformed their ARC peer group since inception.

“There were only seven categories in the awards and we won one and came close in another. It feels a great achievement.”

Last year Tacit was shortlisted in the same awards for “Best Small Firm” and “Best Balanced Portfolio”. It was also recently shortlisted as “Discretionary Fund Management Group of the Year” by another publication, Investment Week, in its Specialist Investment Awards.

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